



MEDIA RELEASE

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City of Austin Accelerates Time-to-Market for Innovative PV Inverter

April 6, 2011, AUSTIN — Ideal Power Converters (IPC) – member of the Austin Technology Incubator and recipient of a \$1 million commercialization award from the Texas Emerging Technology Fund (ETF) – is accelerating its development process and time-to-market of its breakthrough solar photovoltaic (PV) inverter products, which will improve both energy- and cost- efficiency for applications including solar inverters, wind power converters, and hybrid-electric vehicles.

Paul Bundschuh, IPC's Vice President of Business Development, attributes the acceleration in part to IPC's close relationship with the Austin Convention Center, where its initial 30kW PV inverter prototype has been pilot testing since last October with additional support from Austin Energy. "The local clean energy ecosystem has many supportive organizations. In this case our cooperation with the Austin Convention Center, City of Austin, and Austin Energy has enabled us to install and obtain early test results on our prototype system. This validates our technology for investors and early customers, and provides important technical feedback," said Bundschuh.

"The IPC prototype inverter was connected to a 20-year-old PV array. This system has not been producing power for several years due to the failure of the original PV inverter system," said David Thomas, Operations Manager of the Austin Convention Center, "In addition to providing technical assistance for IPC, our array is now producing power again for the facility, reducing our electrical energy requirements."

"The Austin Chamber's clean energy economic development program is aggressively working to accelerate the region's clean technology economy by attracting new clean energy companies to the region as well as by assisting local cleantech startups such as IPC," said Jose Beceiro, Director of Clean Energy Economic Development, Austin Chamber of Commerce.

Bundschuh will join a host of other speakers tomorrow at the GoGreen '11 Austin conference on the panel [Funding Green: Financing Options for Sustainable Business Initiatives](#), moderated by Jose Beceiro, Director of Clean Energy and Economic Development for the Chamber. The GoGreen '11 Austin conference features an array of educational panel sessions and networking opportunities to discuss strategies around sustainability.

About IPC

Electronic power converters provide the infrastructure for the clean energy revolution improving electrical energy efficiency, renewable energy production, smart power grids, and economic electric vehicles. Ideal Power Converters has patented and is bringing to market a revolutionary new power-converter technology, and its products will improve both energy and cost efficiency for applications including solar inverters, wind power converters, AC motor drives, and hybrid-electric vehicles. IPC is a member of the Austin Technology Incubator, and has received funding from the State of Texas Emerging Technology Fund and Battery Ventures. IdealPowerConverters.com

About the Austin Chamber

The mission of the Austin Chamber of Commerce is to provide leadership that facilitates the creation of a prosperous regional economy and effective advocacy for its members. AustinChamber.com

About GoGreen '11 Austin

The GoGreen Conference is a unique opportunity to learn the latest in sustainable practices for your business. This one day conference features educational panel sessions and networking opportunities with a distinct platform of showcasing statewide business leader case studies and their success stories and strategies around sustainability. Attendees gain the opportunity to implement best practices learned and create viable partnerships within your regional business environment. Austin.GoGreenConference.net